

<b>BEAR'S DEN 2024 REVISED PROPOSED BUDGET</b>					
11/27/2023 (reflects change to increase insurance and decrease nat gas and electric)					
Income		Budget 2023	Proposed 2024	Inc/Dec	% Inc/Dec
40000	Dues	77560.00	79886.80	2326.80	3.00%
40005	Commercial Dues	22160.00	22824.80	664.80	3.00%
40006	Deed Restricted Dues	16152.00	16636.56	484.56	3.00%
40051	Dues To Reserves	-11762.00	-12118.83	-356.83	3.03%
	Total Operating Income	\$104,110.00	\$107,229.33	\$3,119.33	3.00%
<b>Expense</b>					
	Administrative Expenses				
50000	Management Fees	12154.00	12154.00	0.00	0.00%
50004	Legal/Professional	600.00	600.00	0.00	0.00%
50050	Administrative	1000.00	1000.00	0.00	0.00%
50051	Admin Supplies	60.00	60.00	0.00	0.00%
50210	Insurance	12800.00	14603.00	1803.00	14.09%
	Total Administrative Expenses	\$26,614.00	\$28,417.00	\$1,803.00	6.77%
	Building Maintenance				
50290	Security & Fire Safety	3500.00	3500.00	0.00	0.00%
50296	Sprinkler Testing	1600.00	1600.00	0.00	0.00%
50320	Gen Building Maintenance	8000.00	8000.00	0.00	0.00%
50390	Elevator Repair and Maintenance	6000.00	6000.00	0.00	0.00%
50409	Garage R & M	2000.00	1473.00	-527.00	-26.35%
	Total Building Maintenance	\$21,100.00	\$20,573.00	-\$527.00	-2.50%
	Grounds Maintenance				
50360	Grounds & Parking Maint	4000.00	2000.00	-2000.00	-50.00%
	Total Grounds Maintenance	\$4,000.00	\$2,000.00	-\$2,000.00	-50.00%
	Snow Removal Group				
50260	Snow Removal & Shoveling	3596.00	3596.00	0.00	0.00%
50280	Snow Removal Roof	6500.00	3500.00	-3000.00	-46.15%
50281	Snow Removal	5000.00	4000.00	-1000.00	-20.00%
	Total Snow Removal Group	\$15,096.00	\$11,096.00	-\$4,000.00	-26.50%
	Utilities Expense				
50222	Water	4700.00	4700.00	0.00	0.00%
50223	Sewer	8150.00	8150.00	0.00	0.00%
50240	Telephone	1750.00	1750.00	0.00	0.00%
50250	Trash Removal	1800.00	1800.00	0.00	0.00%
50300	Natural Gas	7800.00	11722.17	3922.17	50.28%
50311	Electric Utility	13000.00	16921.17	3921.17	30.16%
	Total Utilities Expense	\$37,200.00	\$45,043.34	\$7,843.34	21.08%
51000	Miscellaneous Expense	\$100.00	\$100.00	\$0.00	0.00%
	Total Operating Expense	\$104,110.00	\$107,229.34	\$3,119.34	3.00%
	Total Operating Income	\$104,110.00	\$107,229.33	\$3,119.33	3.00%
	Total Operating Expense	\$104,110.00	\$107,229.34	\$3,119.34	3.00%
<b>Other Income</b>					
40050	Reserve Dues	11762.00	12118.83		
45050	Reserve Interest Income	5.00	5.00		
45060	Working Capital Contributions	1300.00	1300.00		
	Total Other Income	\$13,067.00	\$13,423.83		
	Net Other Income	\$13,067.00	\$13,423.83		
	Total Income	\$117,177.00	\$120,653.16		
	Total Expense	\$104,110.00	\$107,229.34		